



Central Premises

TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED

Registered Office :

5 COLEHILL, TAMWORTH, STAFFS

Telephone: Tamworth 160 Telegrams: "Kohop, Tamworth"

Bankers:

Co-operative Wholesale Society Limited, Manchester

REPORT and BALANCE SHEET

for the Half Year ended 13th July, 1959

Established 20th November, 1886

Registered 15th March, 1887

Register No. 2582 Staffs

OFFICERS OF THE SOCIETY:

Chairman: Mr. A. HEATHCOTE.

Secretary and Executive Officer: Mr. FREDK. C. BENNETT, A.C.S.A. Assistant Secretary: Mr. G. W. WAGSTAFFE, A.C.S.A. Cashier: Mr. T. SELLERS, A.C.S.A.
 Auditor: Mr. S. BARLOW, A.S.A.A., Incorporated Accountant and Approved Auditor, Co-operative Wholesale Society Ltd. Audit Office, Corporation Street, Manchester 4.
 Arbitrators: Lord ALEXANDER, C.H., T. GWINNETT, Esq., R. SOUTHERN, Esq., C.B.E., H. TAYLOR, Esq., O.B.E., and JULIAN SNOW, Esq., M.P.

GENERAL COMMITTEE AND THEIR ATTENDANCES, HALF YEAR ENDED 13th JULY, 1959

| NAME | Time Expires | GENERAL | | Finance | Trade | Delivery | Special | TOTAL | |
|---------------------------|--------------|-----------------|-------------------|---------|-------|----------|---------|-------|--------------------|
| | | Meetings Called | Meetings Attended | | | | | | |
| *Mr. F. W. MORGAN | Sept., 1959 | 33 | 31 | ... | 15 | ... | ... | 46 | |
| *Mr. L. HARPER..... | " | 33 | 31 | 24 | ... | ... | ... | 55 | Hols., 1. N.P., 1. |
| Mr. T. SHARPE..... | " | 21 | 17 | ... | 1 | 2 | ... | 20 | |
| Mr. E. COLLINS..... | Mar., 1960 | 33 | 30 | ... | 14 | ... | 1 | 45 | N.P. 1., 1 Ill. |
| Mr. F. DAY | " | 33 | 33 | 26 | ... | ... | 1 | 60 | |
| Mr. F. EGAN | " | 33 | 33 | ... | 15 | 2 | 1 | 51 | |
| Mr. J. HINDS | Sept., 1960 | 33 | 32 | 21 | 1 | 1 | 1 | 56 | N.P. 1. |
| Mr. A. HEATHCOTE | " | 33 | 30 | 16 | 7 | ... | ... | 53 | Hols. 1. |
| Mr. C. W. DEAKIN | " | 33 | 33 | 9 | 9 | ... | ... | 51 | |
| Mr. C. T. HINDS | Mar., 1961 | 33 | 33 | 19 | ... | ... | ... | 52 | |
| Mr. J. MATTHEWS | " | 22 | 22 | ... | 15 | ... | ... | 37 | |
| Mr. K. A. MUGLESTON | " | 33 | 17 | 7 | 1 | 1 | ... | 26 | |
| Mr. J. WRENCH..... | " | 17 | 9 | ... | ... | 2 | ... | 11 | |

Those marked * retire but are eligible for re-election.

EDUCATIONAL COMMITTEE'S ATTENDANCES

| NAME | Possible | Actual | NAME | Possible | Actual | NAME | Possible | Actual |
|---------------------------------|----------|--------|---------------------------|----------|--------|-------------------------------|----------|--------|
| Mr. C. BROWN (1 Ill, 1 N.P.)... | 12 | 9 | Mr. F. EGAN (Ill, 1)..... | 12 | 10 | *Mrs. SHERRIFF (N.P. 4) | 12 | 4 |
| Mr. R. J. LONGDEN..... | 12 | 12 | Mr. A. HEATHCOTE | 12 | 12 | *Mr. F. WOOD | 12 | 12 |
| Mrs. O. WAINE (3 N.P.)..... | 12 | 9 | Mr. M. SUTTON | 12 | 12 | Mrs. F. HEATHCOTE | 7 | 7 |
| | | | | 12 | 12 | Mr. J. HINDS..... | 5 | 4 |

NOMINATIONS FOR GENERAL COMMITTEE

The following have been nominated for Three Vacancies on the General Committee.

| Candidate | Proposer | Seconder |
|-------------------------|------------------------|--------------------|
| *Mr. L. HARPER..... | Mrs. L. V. Harper..... | Mrs. E. E. Roberts |
| Mr. T. HILL..... | Mr. R. Gripton | Mrs. S. A. Wood. |
| *Mr. F. W. MORGAN | Mr. P. J. Dix | Mrs. M. Payne. |

* Retiring Members eligible for re-election.

As only three nominations were received for three Vacancies no voting will be necessary on 2nd September at the Half-yearly Meeting.

NOMINATIONS FOR GENERAL COMMITTEE

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All nominations, together with the names of the Proposer and Seconder, with Share Numbers and Addresses of such Members, shall be received by the Secretary not later than 5-30 p.m. on Tuesday, 5th January, 1960, i.e., EIGHT weeks before the date of the next election on 2nd March, 1960.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

NOMINATIONS FOR EDUCATIONAL COMMITTEE

The following nominations were received for Three Vacancies on the Educational Committee.

| Candidate | Proposer | Seconder |
|-------------------------|------------------------|---------------------|
| *Mr. C. BROWN | Mr. F. Wood..... | Mr. A. E. Langtry. |
| Mrs. O. WAINE..... | Mrs. W. Sherriff..... | Mr. A. Heathcote. |
| *Mr. R. J. LONGDEN..... | Mr. M. Sutton..... | Mrs. Johnson. |
| Mrs. JOHNSON | Mrs. W. Sherriff | Mrs. F. A. Chapman. |

* Retiring Members eligible for re-election.

No person is eligible to be nominated until he has been a Member of the Society 12 months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

THE HALF-YEARLY MEETING

WILL BE HELD

in the Co-operative Assembly Hall, Colehill, Tamworth,
on Wednesday, 2nd September, 1959

MEMBERS WILL BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY ONLY UPON
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 25

**Chair to be taken at 7-15 p.m.,
when the following Business will be brought forward:**

AGENDA

- | | |
|--|---|
| <p>1. Confirmation of Minutes of the last Half-yearly Meeting.</p> <p>2. Report of Committee.</p> <p>3. Adoption of the Balance Sheet, including the Educational Committee's Statement.</p> <p>4. Recommendations of Committee : That the following donations be made:</p> <p style="padding-left: 20px;">(a) £2 2s. to St. John Ambulance Brigade (Tamworth Division).</p> <p style="padding-left: 20px;">(b) £2 2s. to St. John Ambulance Brigade (Wilnecote Division).</p> <p>5. Confirmation of Subscriptions (details in the Surplus and Deficiency Account).</p> <p>6. Elections:</p> <p style="padding-left: 20px;">(a) Delegate to the C.W.S. Divisional Meetings (Midland Section).</p> | <p style="padding-left: 20px;">(b) Delegate to Annual Co-operative Congress.</p> <p style="padding-left: 20px;">(c) Three Members to the Educational Committee.</p> <p style="padding-left: 20px;">(d) Arbitrators.</p> <p style="padding-left: 20px;">(e) Auditor: Mr. S. Barlow.</p> <p style="padding-left: 20px;">(f) Scrutineer: Mr. A. E. Langtry retires, but is eligible for re-election.</p> <p>7. Nomination of Three Members to serve on the Educational Committee. Messrs. F. Egan, A. Heathcote, and M. Sutton are retiring Members and are eligible for re-election.</p> <p>8. Report of Delegate. C.W.S. Divisional Meeting at Derby. Co-operative Congress, Edinburgh.</p> <p>9. Declaration of the election of Three Members to the General Committee.</p> |
|--|---|

COMMITTEE'S REPORT

FELLOW-MEMBERS,

We have pleasure in presenting the Report of the Committee of Management for your approval.

MEMBERSHIP, 18,123. Two hundred and eighty-five have joined us, 150 have left, making a net increase of 135.

CAPITAL.—Members' Share Capital shows an increase of nearly £11,000. Loan Capital increased by £14,260.

We are also pleased to notice an increase of £1,490 in Small Savings. These signs of general thriftiness of our Members are very encouraging.

TRADE.—The Sales for the Half Year were £796,146—a decrease of £3,772 on July, 1958, Half Year.

Departments showing increases were the Grocery, Sweets and Tobacco, Butchery Works, Footwear, Chemists, and Milk Bar.

Decreases were shown by the Bakery, Coal, Drapery, Outfitting, Furnishing, and Dairy. In the Bakery we lost a contract to supply Atherstone Society, but have maintained our sales to Members generally. We have now 11 rounds on five-day delivery, and we hope to improve the service on some of the remaining rounds in a few weeks time. In the Coal Department the weather has had a serious effect and coal sales generally are down all over the country.

Over 900,000 gallons of milk passed through the Dairy in the last 12 months, and this is a record figure. The drop in cash trade in the Dairy is due largely to fall in egg prices; actual sales of milk and eggs were up on last Half Year, and on the corresponding Half Year.

Our Optical Service is increasing. Now we have two qualified Opticians at your service much more business is possible.

We are trying out a new small travelling shop in the meat trade which will give Members an improved hygienic service. An ingenious device keeps the meat cool in hot weather.

We have also added to our fleet a small vehicle to be used by the Monumental and Memorial side of our Funeral Department, and this will improve our service here.

The percentages of Trade Purchases for the period were:

| | | | |
|--|-------|--------------------------------|------|
| C.W.S. | 71.3 | Local Traders | 1.5 |
| Private Traders..... | 26.0 | Productive Societies | 1.2 |
| The Departmental purchases from the C.W.S. Ltd., were: | | | |
| Grocery | 57.5 | Drapery | 47.8 |
| Sweets and Tobacco..... | 97.3 | Outfitting and Tailoring | 67.2 |
| Bakery | 81.5 | Furnishing..... | 57.4 |
| Butchery..... | 85.7 | Footwear | 41.6 |
| Works | 10.8 | Footwear Repairs | 11.6 |
| Funeral Furnishing | 21.3 | Chemistry..... | 10.8 |
| Greengrocery | 3.1 | Milk Bar..... | 55.9 |
| Coal..... | 21.7 | Dairy | 99.1 |
| Mill | 100.0 | | |

The purchases from Productive Societies were:

| | |
|---------------------------|------|
| Drapery..... | 6.6 |
| Outfitting/Tailoring..... | 28.5 |
| Footwear | 21.0 |

The surplus disposable is £53,584 15s. 4d. We recommend it to be allocated as follows:

| | £ | s. | d. |
|---|---------------|-----------|----------|
| To Share Interest | 10650 | 0 | 0 |
| Dividend to Members at 1s. 1d. in the £ | 41166 | 13 | 4 |
| | £ | s. | d. |
| Educational Fund | 823 | 19 | 7 |
| Less paid | 76 | 0 | 8 |
| | | | |
| Balance carried forward | 747 | 18 | 11 |
| | 1020 | 3 | 1 |
| | <u>£53584</u> | <u>15</u> | <u>4</u> |

DEVELOPMENTS—Central Premises Extension.—Slow but steady progress is being made with this, and we hope to be doing part of our Christmas trade in the new building whilst the extra storey is being added to the existing Drapery Department.

Grocery Warehouse.—We have decided on the size and type of building we want on the old Cattle Sale ground, and detailed plans and specifications are being prepared by our Architect. The matter is urgent, but we are afraid that movement is likely to be slow.

Works Department.—The work of re-roofing the Carpenters shop, &c., is a major repair job which we hope to have completed in time for the autumn. Your Committee has under consideration an extension of service to Members by this department when the work is finished.

We regret to record the death of Mr. H. F. Walker, one of the earliest Members of our Committee of Management. An outstanding and upright figure he will be remembered by many "old boys."

We have also lost two employees, Mr. Fred Cotteril, retired Member of our Delivery Staff, and Mr. Arthur Tomlinson of the Works Department, both of whom in their capacities served the Society well.

We extend our sympathy to the relatives of each one of these co-operators.

In presenting this Report for adoption we express our thanks to all Members who have supported us, and to the staff for their efforts, and confidently look forward to the future success of our endeavours.

On behalf of the General Committee,

A. HEATHCOTE, Chairman.

F. C. BENNETT, Secretary.

Cr.

| | £ | s. | d. | £ | s. | d. |
|--|---------|----|----|----------|----|----|
| PAYMENTS | | | | | | |
| By Withdrawals— | | | | | | |
| Share | | | | 100323 | 8 | 1 |
| Loan | | | | 40822 | 2 | 7 |
| Small Savings..... | | | | 3949 | 5 | 1 |
| Sales Club | | | | 497 | 14 | 4 |
| Twenty-weeks Club..... | | | | 31785 | 1 | 8 |
| Dividend to Members | | | | 25962 | 8 | 1 |
| Employees' Superannuation Fund— | | | | | | |
| Transfers | | | | 51 | 10 | 0 |
| Repayments | | | | 238 | 4 | 5 |
| Pensions | | | | 1002 | 12 | 4 |
| Land and Buildings purchased..... | | | | 24848 | 0 | 0 |
| Fixtures purchased..... | | | | 3137 | 6 | 0 |
| Rolling Stock purchased | | | | 5091 | 18 | 9 |
| Purchase of Goods and Carriage | | | | 605532 | 17 | 0 |
| Expenses of Management and Production | | | | 133827 | 12 | 9 |
| Cottage Expenses | | | | 8 | 1 | 9 |
| Bank Charges | | | | 236 | 6 | 9 |
| Insurance Agency..... | | | | 507 | 12 | 6 |
| Subscriptions and Donations..... | | | | 246 | 12 | 4 |
| Collective Life Assurance— | | | | | | |
| Premium | 3208 | 6 | 1 | | | |
| Claims | 2378 | 11 | 10 | | | |
| | | | | 5586 | 17 | 11 |
| Educational Grant..... | | | | 749 | 19 | 6 |
| Educational Grant (on account) | | | | 76 | 0 | 8 |
| Pensions—(S. and D. Account)..... | | | | 219 | 19 | 4 |
| Income Tax..... | | | | 8514 | 11 | 3 |
| Loss by Burglary | | | | 587 | 7 | 11 |
| Employees' Social and Dance | | | | 17 | 0 | 6 |
| Employees' Income Tax | | | | 6061 | 14 | 0 |
| Employees' Long-service Presentations | | | | 38 | 12 | 0 |
| Dividend—Withdrawn Members' Accounts | | | | 12 | 12 | 0 |
| Architect's Fees | | | | 1150 | 0 | 0 |
| Educational Payments | | | | 912 | 18 | 10 |
| | | | | | | |
| Total Payments..... | 1001996 | 9 | 2 | | | |
| Educational Fund— | | | | | | |
| Balance of Cash at Bank, 13th July, 1959..... | | | | 3 | 8 | 8 |
| Balance of Cash in hand, 13th July, 1959..... | | | | 5 | 10 | 7 |
| Bank Balance, 13th July, 1959 | | | | 19827 | 2 | 0 |
| Balance of Cash in hand, 13th July, 1959 | | | | 4753 | 18 | 3 |
| | | | | | | |
| | | | | £1026586 | 8 | 8 |

PROPERTY ACCOUNT

| | As per last Report | | | Added this Half Year | | | Less Sales and Transfers | | | TOTAL | | | DEPRECIATION | | | | Present Nominal Value | | | TOTAL | | | | | | | | | | |
|--|--------------------|----|----|----------------------|-------|-------|--------------------------|-------|-------|--------|----|----|-------------------|----|--------------------|--------|-----------------------|----|-------|-------|----|--------|----|-----|--------|----|------|--------|----|----|
| | | | | | | | | | | | | | Fully Depreciated | | Previously Allowed | | This Half Year | | TOTAL | | | | | | | | | | | |
| | £ | s. | d. | £ | s. | d. | £ | s. | d. | £ | s. | d. | £ | s. | d. | £ | s. | d. | £ | s. | d. | £ | s. | d. | £ | s. | d. | | | |
| Land and Buildings not used in Trade | 1987 | 5 | 0 | ..... | ..... | ..... | 1987 | 5 | 0 | 1187 | 5 | 0 | 1249 | 5 | 0 | £ | 10 | 0 | 0 | 1259 | 5 | 0 | £ | 728 | 0 | 0 | 1987 | 5 | 0 | |
| Land and Buildings (Trade)..... | 180795 | 12 | 3 | 24848 | 0 | 0 | ..... | ..... | ..... | 205643 | 12 | 3 | 14743 | 13 | 7 | 68033 | 12 | 3 | 3132 | 0 | 0 | 71165 | 12 | 3 | 134478 | 0 | 0 | 205643 | 12 | 3 |
| Fixtures..... | 156608 | 1 | 8 | 3137 | 6 | 0 | ..... | ..... | ..... | 159745 | 7 | 8 | 76950 | 11 | 3 | 124326 | 1 | 8 | 5527 | 6 | 0 | 129853 | 7 | 8 | 29892 | 0 | 0 | 159745 | 7 | 8 |
| Rolling Stock..... | 90240 | 16 | 2 | 5091 | 18 | 9 | 45 | 0 | 0 | 95287 | 14 | 11 | 77206 | 9 | 2 | 81316 | 16 | 2 | 3870 | 18 | 9 | 86187 | 14 | 11 | 10100 | 0 | 0 | 95287 | 14 | 11 |
| | 427644 | 10 | 1 | 33077 | 4 | 9 | 45 | 0 | 0 | 460676 | 14 | 10 | 168900 | 14 | 0 | 273676 | 10 | 1 | 12530 | 4 | 9 | 286206 | 14 | 10 | 174470 | 0 | 0 | 460676 | 14 | 10 |

INVESTMENTS ACCOUNT

| SHARES | Rate per cent | Balance as per last Report | | Interest and Bonus | Added | Dividend | TOTAL | Withdrawn | Transferred to Loan Account | Balance, 13th July, 1959 | |
|---|---------------------|----------------------------------|-------|--------------------------|-------|------------------------------------|-------|-----------|-----------------------------------|--------------------------------|-------|
| | | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. |
| Co-operative Wholesale Society Ltd. | 5 | 89090 | 0 0 | 2227 | 5 0 | 5972 | 4 0 | 97289 | 9 0 | 8199 | 9 0 |
| Leicester Co-operative Boot and Shoe Manufacturing Society Ltd. | 5 | 50 | 0 0 | 2 | 10 0 | 1 | 5 0 | 53 | 15 0 | 3 | 15 0 |
| Birmingham Printers Ltd. | 4½ | 85 | 11 1 | 3 | 3 9 | ..... | ..... | 88 | 14 10 | 3 | 3 9 |
| Midland Boot Manufacturers Ltd. | 4½ | 50 | 0 0 | ..... | ..... | ..... | ..... | 50 | 0 0 | ..... | ..... |
| N.P.S. (Shoes) Ltd. | 4 | 105 | 0 0 | 2 | 3 9 | ..... | ..... | 107 | 3 9 | 2 | 3 9 |
| Co-operative Press Ltd. | 3 | 510 | 0 0 | 7 | 13 0 | ..... | ..... | 517 | 13 0 | 7 | 13 0 |
| Staffordshire Farmers Ltd. | 6 | 200 | 0 0 | 12 | 0 0 | ..... | ..... | 212 | 0 0 | 12 | 0 0 |
| Wigston Hosiers Ltd. | 3 | 5 | 0 0 | 0 | 2 6 | ..... | ..... | 5 | 2 6 | 0 | 2 6 |
| Ideal Clothiers Ltd. | 5 | 10 | 0 0 | ..... | ..... | ..... | ..... | 10 | 0 0 | ..... | ..... |
| Kirkby-in-Ashfield Manufacturers Ltd. | 5 | 5 | 0 0 | ..... | ..... | ..... | ..... | 5 | 0 0 | ..... | ..... |
| Midland Co-operative Laundries Association Ltd. | 3 | 50 | 0 0 | 1 | 0 0 | ..... | ..... | 51 | 0 0 | 0 | 5 0 |
| Sunray Textiles Ltd. | 5 | 500 | 0 0 | 37 | 10 0 | ..... | ..... | 537 | 10 0 | 37 | 10 0 |
| Leicester Carriage Builders and Wheelwrights Ltd. | 5 | 250 | 0 0 | 18 | 15 0 | ..... | ..... | 268 | 15 0 | 18 | 15 0 |
| Kaycee Clothing Ltd. | 2½ | 200 | 0 0 | ..... | ..... | ..... | ..... | 200 | 0 0 | ..... | ..... |
| ... | ... | 91110 | 11 1 | 2312 | 3 0 | 5973 | 9 0 | 99396 | 3 1 | 71 | 16 3 |
| 8213 | 15 | 9 | 9 | 11110 | 11 | 1 | | | | | |
| LOANS | Rate per cent | Balance as per last Report | | Interest | Added | Transferred Ex Share Account | TOTAL | Withdrawn | Transfers | Balance, 13th July, 1959 | |
| | | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. |
| Co-operative Wholesale Society Ltd. | 2½ | 14711 | 8 0 | 320 | 3 2 | 8199 | 9 0 | 23231 | 0 2 | 23231 | 0 2 |
| Co-operative Press Ltd. | 2½ | 426 | 13 9 | 4 | 15 3 | 7 | 13 0 | 439 | 2 0 | 437 | 12 0 |
| Co-operative Wholesale Society Ltd. (Special Deposit A/c) | 3½ | 392936 | 15 9 | 6607 | 8 6 | ..... | ..... | 399544 | 4 3 | 25000 | 0 0 |
| Sunray Textiles Ltd. | 5 | 2808 | 0 0 | 80 | 17 0 | ..... | ..... | 2888 | 17 0 | 135 | 0 0 |
| Co-operative Permanent Building Society | 2½ | 51468 | 4 5 | 669 | 6 7 | ..... | ..... | 52137 | 11 0 | ..... | ..... |
| Co-operative Permanent Building Society | 2½ | 48486 | 14 0 | 630 | 10 6 | ..... | ..... | 49117 | 4 6 | ..... | ..... |
| Co-operative Permanent Building Society | 2½ | 68870 | 2 7 | 895 | 12 2 | ..... | ..... | 69765 | 14 9 | ..... | ..... |
| Midland Co-operative Laundries Association Ltd. | 2½ | 41 | 12 4 | 0 | 14 7 | 0 | 15 0 | 43 | 1 11 | 0 | 4 2 |
| Kaycee Clothing Ltd. | 4 | 1144 | 6 4 | ..... | ..... | ..... | ..... | 1144 | 6 4 | ..... | ..... |
| National Savings Bonds, 1960-70 | 3 | 37500 | 0 0 | 562 | 10 0 | ..... | ..... | 38062 | 10 0 | 562 | 10 0 |
| National Savings Bonds, 1965-75 | 3 | 102500 | 0 0 | 1537 | 10 0 | ..... | ..... | 104037 | 10 0 | 1537 | 10 0 |
| 5½ per cent Conversion Stock (15th June, 1974) | 5½ | 12000 | 0 0 | 315 | 0 0 | ..... | ..... | 12315 | 0 0 | 315 | 0 0 |
| N.P.S. (Shoes) Ltd. | 3½ | 154 | 15 9 | 2 | 13 11 | 2 | 3 9 | 159 | 13 5 | ..... | ..... |
| Leicester Co-operative Boot and Shoe Manufacturing Society Ltd. | 3 | 275 | 6 8 | 8 | 5 0 | 3 | 15 0 | 287 | 6 8 | ..... | ..... |
| Wigston Hosiers Ltd. | 3 | 150 | 0 0 | 2 | 5 0 | ..... | ..... | 152 | 5 0 | 2 | 5 0 |
| Kirkby-in-Ashfield Manufacturers Ltd. | 3 | 162 | 19 9 | ..... | ..... | ..... | ..... | 162 | 19 9 | ..... | ..... |
| Midland Boot Manufacturers Ltd. | 3½ | 517 | 10 0 | ..... | ..... | ..... | ..... | 517 | 10 0 | ..... | ..... |
| Leicester Carriage Builders and Wheelwrights Ltd. | 3½ | 750 | 0 0 | 26 | 11 3 | ..... | ..... | 776 | 11 3 | 26 | 11 3 |
| Co-operative Wholesale Society Ltd. (Deposit Notes) | 4½ | 354946 | 1 1 | 5389 | 1 11 | ..... | ..... | 360335 | 3 0 | ..... | ..... |
| National Defence Bonds | 3½ | 1500 | 0 0 | 26 | 5 0 | ..... | ..... | 1526 | 5 0 | 26 | 5 0 |
| National Defence Bonds | 4 | 10 | 0 0 | 0 | 4 0 | ..... | ..... | 10 | 4 0 | 0 | 4 0 |
| National Defence Bonds | 4½ | 1000 | 0 0 | 22 | 10 0 | ..... | ..... | 1022 | 10 0 | 22 | 10 0 |
| Ideal Clothiers Ltd. | 4 | 1500 | 0 0 | ..... | ..... | ..... | ..... | 1500 | 0 0 | ..... | ..... |
| ... | ... | 1093860 | 10 5 | 17102 | 3 10 | 8213 | 15 9 | 1119176 | 10 0 | 27629 | 9 5 |
| 1091547 | 0 | 7 | | | | | | | | | |

Cr.

| | £ | s. | d. |
|---|-------|----|----|
| To Pensions paid | 1002 | 12 | 4 |
| Repayments to Employees leaving Society's Service | 238 | 4 | 5 |
| Transfers to other Societies | 51 | 10 | 0 |
| Income Tax..... | 23 | 1 | 2 |
| Balance, 13th July, 1959..... | 68645 | 6 | 2 |
| (Employees' Balance, £18,251 4s. 5d.) | | | |

£69960 14 1

| | £ | s. | d. |
|--------------------------------------|-------|----|----|
| By Balance, 12th January, 1959 | 64086 | 13 | 1 |
| Contributions—Employees | 1242 | 15 | 9 |
| Society..... | 1242 | 15 | 9 |
| Special Contribution—Society..... | 1419 | 10 | 0 |
| Interest | 1136 | 17 | 6 |
| Transfers from other Societies..... | 832 | 2 | 0 |

£69960 14 1

| | £ | s. | d. |
|---------------------------------------|--------|----|----|
| To Withdrawals..... | 100323 | 8 | 1 |
| Present Claims, 13th July, 1959 | 803705 | 12 | 4 |

Will Members please note that only the holder of Shares is entitled to sign a Notice of Withdrawal, i.e., the top half of the Withdrawal Form.

| | £ | s. | d. | £ | s. | d. |
|--|-------|----|----|--------|----|----|
| By Members' Shares, 12th January, 1959..... | | | | 792747 | 9 | 8 |
| Interest, 12th January, 1959 | | | | 10526 | 5 | 3 |
| Dividend Transferred, 12th January, 1959 | | | | 22568 | 0 | 5 |
| Contributions | 77361 | 4 | 11 | | | |
| Educational Grant..... | 826 | 0 | 2 | | | |
| | | | | <hr/> | | |
| | | | | 78187 | 5 | 1 |

£904029 0 5

| | £ | s. | d. |
|---------------------------------------|-------|----|----|
| To Withdrawals..... | 3949 | 5 | 1 |
| Present Claims, 13th July, 1959 | 15839 | 0 | 6 |

£19788 5 7

| | £ | s. | d. |
|--|-------|----|----|
| By Members' Claims, 12th January, 1959 | 14349 | 15 | 5 |
| Contributions | 5241 | 19 | 5 |
| Interest | 196 | 10 | 9 |

£19788 5 7

Dr.

MEMBERS' LOAN ACCOUNT

Cr.

| | £ | s. | d. |
|--------------------------------|--------|----|----|
| To Withdrawals | 40822 | 2 | 7 |
| Balance, 13th July, 1959 | 395603 | 2 | 2 |

| | £ | s. | d. |
|--------------------------------------|--------|----|----|
| By Balance, 12th January, 1959 | 381343 | 5 | 2 |
| Deposits | 50346 | 5 | 0 |
| Interest | 4735 | 14 | 7 |

£436425 4 9

£436425 4 9

SURPLUS AND DEFICIENCY ACCOUNT

| | £ | s. | d. |
|------------------------------|-------|----|----|
| To Members' Dividend..... | 48530 | 9 | 4 |
| Share Interest | 10526 | 5 | 3 |
| Educational Grant | 749 | 19 | 6 |
| Balance carried forward..... | 308 | 8 | 2 |

£60115 2 3

| | £ | s. | d. |
|-------------------------------------|-------|----|----|
| By Surplus from last Half Year..... | 49545 | 2 | 3 |
| Interest (Estimated) | 10570 | 0 | 0 |

£60115 2 3

| | £ | s. | d. |
|---|----|----|----|
| To Donations and Subscriptions— | | | |
| Midland Co-operative Convalescent Fund..... | 74 | 4 | 10 |
| Tamworth College Prize Fund | 5 | 5 | 0 |
| Tamworth Society Co-operative Party | 25 | 0 | 0 |
| Co-operative Union Ltd. (Stafford District Committee) | 4 | 4 | 0 |
| Stafford Federation Co-operative Party..... | 2 | 0 | 0 |
| Stafford District Wages Board..... | 1 | 1 | 0 |
| Co-operative Union Ltd. (Co-operative Party) | 56 | 4 | 3 |
| International Co-operative Alliance | 28 | 16 | 0 |
| Tamworth and Trent Valley Football League | 2 | 2 | 0 |
| C.W.S. (Midland Section Representation Committee) | 2 | 2 | 0 |
| Tamworth Carnival..... | 10 | 10 | 0 |
| Canwell Estate Agricultural Society | 3 | 0 | 0 |
| Necessitous Members, &c. | 32 | 3 | 3 |

246 12 4

| | | | |
|---|-------|----|---|
| Collective Life Assurance Premium..... | 3200 | 0 | 0 |
| Pensions | 219 | 19 | 4 |
| Income Tax and Profits Tax | 7417 | 3 | 3 |
| Employees' Superannuation Fund | 2662 | 5 | 9 |
| Employees' Social and Dance | 17 | 0 | 6 |
| Employees' Service Presentation | 38 | 12 | 0 |
| Architects Fees | 1150 | 0 | 0 |
| Dividend—Withdrawn Member's Accounts..... | 12 | 12 | 0 |
| Reserve Fund | 3000 | 0 | 0 |
| Educational Grant | 76 | 0 | 8 |
| Surplus, as per Balance Sheet | 42934 | 15 | 4 |

| | £ | s. | d. |
|---|-------|----|----|
| By Balance brought forward | 308 | 8 | 2 |
| Balance—Investments Revenue Account | 4195 | 7 | 7 |
| Surplus as per Trade Account..... | 54035 | 19 | 2 |
| Collective Life Assurance Rebate | 2417 | 6 | 3 |
| Sale of Horse | 18 | 0 | 0 |

REMEMBER

WHEN ORDERING ..

OR BUYING ...

ASK FOR C.W.S. GOODS

Employ More Co-operative Labour

The Newspaper
that works for a
Better Britain—

**“REYNOLDS
NEWS”**

—Every Sunday

£60975 1 2

£60975 1 2

BALANCE SHEET OF FUNDS AND EFFECTS, as at 13th July, 1959

| CAPITAL AND LIABILITIES | | £ | s. | d. | £ | s. | d. | ASSETS | | £ | s. | d. | £ | s. | d. |
|--|-------|----|----|----|----------|----|----|---|--|---------|----|----|----------|----|----|
| Due to Shareholders..... | | | | | 803705 | 12 | 4 | Stock-in-Trade | | | | | 102536 | 14 | 4 |
| Small Savings and Interest..... | | | | | 15839 | 0 | 6 | Expenses Stock..... | | | | | 100 | 0 | 0 |
| Employees' Superannuation | | | | | 68645 | 6 | 2 | Land, Buildings, Fixtures, and Rolling Stock used in Trade..... | | | | | 174470 | 0 | 0 |
| Loans | | | | | 395603 | 2 | 2 | Investments in Surplus Funds— | | | | | | | |
| Other Liabilities— | | | | | | | | Land and Buildings not used in Trade | | 728 | 0 | 0 | | | |
| Sales Club | 5794 | 12 | 6 | | | | | Shares | | 91110 | 11 | 1 | | | |
| For Goods, including Carriage..... | 43576 | 12 | 0 | | | | | Loans | | 1091547 | 0 | 7 | | | |
| For Expenses | 14495 | 3 | 0 | | | | | | | | | | 1183385 | 11 | 8 |
| Cottage Expenses | 6 | 7 | 2 | | | | | Expenses charged forward | | | | | 11320 | 12 | 2 |
| Insurance Agency..... | 43 | 17 | 1 | | | | | Accounts owing to Society | | | | | 1576 | 12 | 0 |
| Income Tax and Profits Tax Provision | 23335 | 7 | 0 | | | | | Suspense Account (Loss by Burglary) | | | | | 4625 | 7 | 11 |
| Employees' Superannuation Fund—Income Tax..... | 67 | 15 | 9 | | | | | Hire-purchase Accounts owing | | | | | 587 | 7 | 11 |
| Employees' Income Tax | 186 | 6 | 0 | | | | | Educational Fund—Sundry Assets | | | | | 10567 | 11 | 0 |
| Collective Claims | 195 | 6 | 8 | | | | | Cash in hands of Cashier | | | | | 8 | 19 | 3 |
| Collective Life Premium | 2129 | 10 | 1 | | | | | Cash at Bank | | | | | 4753 | 18 | 3 |
| | | | | | 89830 | 17 | 3 | | | | | | 19827 | 2 | 0 |
| Total Liabilities..... | | | | | 1373623 | 18 | 5 | | | | | | | | |
| Reserves— | | | | | | | | | | | | | | | |
| Central Premises Development Fund..... | 3500 | 0 | 0 | | | | | | | | | | | | |
| General Reserve Fund | 83042 | 3 | 6 | | | | | | | | | | | | |
| Educational Fund | 8 | 19 | 3 | | | | | | | | | | | | |
| | | | | | 86551 | 2 | 9 | | | | | | | | |
| Share Interest | | | | | 10650 | 0 | 0 | | | | | | | | |
| Balance Disposable | | | | | 42934 | 15 | 4 | | | | | | | | |
| | | | | | £1513759 | 16 | 6 | | | | | | £1513759 | 16 | 6 |

Dr.

PROPOSED DISPOSAL OF SURPLUS ACCOUNT

Cr.

| | | | | | | | | | | | | |
|---|-----|----|----|----|--------|----|----|----------------------------|--|--------|----|----|
| To Share Interest | | £ | s. | d. | | | | By Surplus Disposable..... | | £ | s. | d. |
| Dividend to Members on £760,000 at 1s. 1d. in the £ | | | | | 10650 | 0 | 0 | | | 53584 | 15 | 4 |
| Educational Grant | 823 | 19 | 7 | | 41166 | 13 | 4 | | | | | |
| Less paid in July, 1959, Accounts | 76 | 0 | 8 | | | | | | | | | |
| | | | | | 747 | 18 | 11 | | | | | |
| Carried forward | | | | | 1020 | 3 | 1 | | | | | |
| | | | | | £53584 | 15 | 4 | | | £53584 | 15 | 4 |

AUDITOR'S REPORT

To the Members of the Tamworth Industrial Co-operative Society Limited.

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Books, Deeds, Documents, Accounts, and Vouchers relating thereto, now signs the same as found to be correct, duly vouched, and in accordance with law.

C.W.S. Ltd. Audit Office, Corporation Street, Manchester 4.

26th August, 1959.

Incorporated Accountant and Approved Auditor.

EDUCATIONAL DEPT.—Statement of Accounts for Half Year ended 13th July, 1959

| INCOME | | £ | s. | d. | EXPENDITURE | | £ | s. | d. |
|--|-----|----|----|----|--|--|------|----|----|
| To Shares in Society, 12th January, 1959 | | 5 | 5 | 1 | By Home Magazine | | 267 | 3 | 7 |
| Cash at Bank, 12th January, 1959 | | 1 | 13 | 7 | Publications..... | | 69 | 11 | 0 |
| Grant from Society | 749 | 19 | 6 | | Coal, Coke, and Electricity..... | | 91 | 12 | 1 |
| Grant from Society (on account) | 76 | 0 | 8 | | Postage and Sundries..... | | 2 | 17 | 3 |
| Interest and Dividend | 13 | 16 | 9 | | Salaries and Wages | | 85 | 6 | 0 |
| Rent of Rooms | 70 | 2 | 6 | | Repairs..... | | 24 | 10 | 9 |
| Sale of Furniture..... | 5 | 0 | 0 | | Rates, Taxes, and Insurance..... | | 60 | 18 | 8 |
| | | | | | Delegations and Affiliations..... | | 81 | 2 | 6 |
| | | | | | Employees' Education | | 29 | 0 | 6 |
| | | | | | Playways and Pathfinders' Groups | | 52 | 14 | 7 |
| | | | | | Choir..... | | 61 | 8 | 0 |
| | | | | | Drama | | 47 | 3 | 10 |
| | | | | | Women's Guilds | | 14 | 7 | 6 |
| | | | | | Concerts | | 25 | 2 | 7 |
| | | | | | Cash at Bank, 13th July, 1959 | | 3 | 8 | 8 |
| | | | | | Cash in hand, 13th July, 1959 | | 5 | 10 | 7 |
| | | | | | | | £921 | 18 | 1 |
| | | | | | | | £921 | 18 | 1 |

Audited and found correct,

S. BARLOW, A.S.A.A.,

Incorporated Accountant and Approved Auditor.

26th August, 1959.

Tamworth Industrial Co-operative Society Limited,
5, Colehill, Tamworth, Staffs.

COMMITTEE'S REPORT
July 1959 Half-Year.

Fellow Members,

We trust you will accept our apologies for the manner in which your Report is presented. It has proved impossible owing to the strike of printers for the ordinary Balance Sheet to be prepared in time.

MEMBERSHIP: 18123. 285 have joined us; 150 have left, making a net increase of 135.

CAPITAL: Members' Share Capital shows an increase of nearly £11,000. Loan Capital increased by £14,260.

We are also pleased to notice an increase of £1,490. in Small Savings. These signs of general thriftiness of our members are very encouraging.

TRADE: The Sales for the Half-Year were £796,146 - a decrease of £3,772 on July 1958 half-year.

Departments showing increases were the Grocery, Sweets & Tobacco, Butchery Works, Footwear, Chemists & Milk Bar.

Decreases were shown by the Bakery, Coal, Drapery, Outfitting, Furnishing & Dairy. In the Bakery we lost a contract to supply Atherstone Society, but have maintained our sales to members generally. We have now 11 rounds on 5 day delivery, and we hope to improve the service on some of the remaining rounds in a few weeks time. In the Coal Department the weather has had a serious effect and coal sales generally are down all over the country.

Over 900,000 gallons of milk passed through the Dairy in the last 12 months and this is a record figure. The drop in cash trade in the Dairy is due largely to fall in egg prices; actual sales of milk and eggs were up on last half-year and on the corresponding half-year.

Our Optical Service is increasing. Now we have two qualified Opticians at your service much more business is possible.

We are trying out a new small travelling shop in the meat trade which will give members an improved hygienic service. An ingenious device keeps the meat cool in hot weather.

We have also added to our fleet a small vehicle to be used by the Monumental and Memorial side of our Funeral Department and this will improve our service here.

The percentages of Trade Purchases for the period were :-

| | | | |
|----------------------|------|-------------------------|-----|
| C.W.S..... | 71.3 | Local Traders..... | 1.5 |
| Private Traders..... | 26.0 | Productive Societies... | 1.2 |

The Departmental purchases from the C.W.S. Ltd., were :-

| | | | |
|-------------------------|-------|--------------------------|------|
| Grocery..... | 57.5 | Drapery..... | 47.8 |
| Sweets & Tobacco..... | 97.3 | Outfitting & Tailoring.. | 67.2 |
| Bakery..... | 81.5 | Furnishing..... | 57.4 |
| Butchery..... | 85.7 | Footwear..... | 41.6 |
| Works..... | 10.8 | Footwear Repairs..... | 11.6 |
| Funeral Furnishing..... | 21.3 | Chemistry..... | 10.8 |
| Greengrocery..... | 3.1 | Milk Bar..... | 55.9 |
| Coal..... | 21.7 | Dairy..... | 99.1 |
| Mill..... | 100.0 | | |

SURPLUS AND DEFICIENCY ACCOUNT

| | | £. | s. | d. | | | £. | s. | d. |
|--------------------------|---------|---------|-----|----|----------------------|--|---------|-----|----|
| To Members Dividend | | 48530. | 9. | 4. | By Surplus from last | | 49545. | 2. | 3. |
| Share Interest | | 10526. | 5. | 3. | Half-Year | | | | |
| Educational Grant | | 749. | 19. | 6. | Share Interest | | 10570. | 0. | 0. |
| Balance c/f. | | 308. | 8. | 2. | (Estimated) | | | | |
| | | £60115. | 2. | 3. | | | £60115. | 2. | 3. |
| <hr/> | | | | | <hr/> | | | | |
| To Donations etc. :- | | | | | By Balance b/f. | | 308. | 8. | 2. |
| Co-op. Convalescent | | | | | Balance (Investments | | | | |
| Fund | 74. | 4. | 10. | | Revenue Account) | | 4195. | 7. | 7. |
| Tamworth College | | | | | Surplus as per | | | | |
| Prize Fund | 5. | 5. | 0. | | Trade Account | | 54035. | 19. | 2. |
| *Tamworth Co-op. Party | 25. | 0. | 0. | | Collective Life | | | | |
| *Co-op. Union (Stafford | | | | | Assurance Rebate | | 2417. | 6. | 3. |
| District) | 4. | 4. | 0. | | Sale of Horse | | 18. | 0. | 0. |
| Stafford Federation | | | | | | | | | |
| Co-op. Party | 2. | 0. | 0. | | | | | | |
| Stafford District | | | | | | | | | |
| Wages Board | 1. | 1. | 0. | | | | | | |
| Co-op. Union, | | | | | | | | | |
| (Co-op. Party) | 56. | 4. | 3. | | | | | | |
| International Co-op. | | | | | | | | | |
| Alliance | 28. | 16. | 0. | | | | | | |
| Tamworth Football | | | | | | | | | |
| League | 2. | 2. | 0. | | | | | | |
| C.W.S. Representation | | | | | | | | | |
| Committee - | 2. | 2. | 0. | | | | | | |
| Tamworth Carnival | 10. | 10. | 0. | | | | | | |
| Canwell Estate | | | | | | | | | |
| Agricultural Soc. | 3. | 0. | 0. | | | | | | |
| Necessitous Members | 32. | 3. | 3. | | | | | | |
| | £246. | 12. | 4. | | | | | | |
| Collective Life Prem. | 3200. | 0. | 0. | | | | | | |
| Pensions | 219. | 19. | 4. | | | | | | |
| Income Tax & Profits | | | | | | | | | |
| Tax | 7417. | 3. | 3. | | | | | | |
| Employees Superan. Fund | 2662. | 5. | 9. | | | | | | |
| Employees Social & Dance | 17. | 0. | 6. | | | | | | |
| Employees Service | | | | | | | | | |
| Presentations | 38. | 12. | 0. | | | | | | |
| Architects Fees | 1150. | 0. | 0. | | | | | | |
| Dividend (Withdrawn | | | | | | | | | |
| Members' Accounts) | 12. | 12. | 0. | | | | | | |
| Reserve Fund | 3000. | 0. | 0. | | | | | | |
| Educational Grant | | | | | | | | | |
| (On Account) | 76. | 0. | 8. | | | | | | |
| Surplus as per | | | | | | | | | |
| Balance Sheet | 42934. | 15. | 4. | | | | | | |
| | £60975. | 1. | 2. | | | | £60975. | 1. | 2. |
| | | | | | | | | | |

BALANCE SHEET OF FUNDS AND EFFECTS

AS AT 13th JULY, 1959.

| <u>Capital and Liabilities.</u> | | | <u>Assets.</u> | | |
|---------------------------------|--------------|-------|------------------------|-------------|--------|
| | £. | s. d. | | £. | s. d. |
| Due to Shareholders | 803705.12. | 4. | Stock in Trade | 102536... | 14. 4. |
| Small Savings | 15839. 0. | 6. | Expenses Stock | 100. | 0. 0. |
| Employees Superannuation | 68645. 6. | 2. | Land, Buildings & | | |
| Loans | 395603. 2. | 2. | Fixtures used in Trade | 174470. | 0. 0. |
| Other Liabilities:- | | | Land & Buildings not | | |
| Sales Club | 5794.12. | 6. | used in Trade | 728. | 0. 0. |
| Goods & Carriage | 43576.12. | 0. | Investments:- | | |
| Expenses | 14495. 3. | 0. | Shares | 91110. | 11. 1. |
| Cottage Expenses | 6. 7. | 2. | Loans | 1091547. | 0. 7. |
| Insurance Agency | 43.17. | 1. | Twenty Weeks Club | 11320. | 12. 2. |
| Provision for Income Tax | 23335. 7. | 0. | Expenses charged fwd. | 1576. | 12. 0. |
| Employees Superan. | | | Accounts owing to | | |
| Fund Income Tax | 67.15. | 9. | Society | 4625. | 7.11. |
| Employees Income Tax | 186. 6. | 0. | Suspense Account, | | |
| Collective Life Claims | 195. 6. | 8. | (loss by Burglary) | 587. | 7.11. |
| Collective Life Premium | 2129.10. | 1. | Hire Purchase A/cs. | | |
| | | | owing | 10567. | 11. 0. |
| Total Liabilities | £1373623.18. | 5. | Educational Fund | | |
| | | | (Sundry Assets) | 8. | 19. 3. |
| Reserves:- | | | Cash in Hand | 4753. | 18. 3. |
| Central Premises Dev. Fund | 3500. 0. | 0. | Cash at Bank | 19827. | 2. 0. |
| General Reserve Fund | 83042. 3. | 6. | | | |
| Educational Fund | 8.19. | 3. | | | |
| Share Interest | 10650. 0. | 0. | | | |
| Balance Disposable | 42934.15. | 4. | | | |
| | £1513759.16. | 6. | | 1513759.16. | 6. |

PROPOSED DISPOSAL OF SURPLUS ACCOUNT

| | | | |
|---------------------|---------------|-----------------------|---------------|
| To Share Interest | 10650. 0. 0. | By Surplus disposable | 53584.15. 4. |
| Dividend to Members | | | |
| on £760000 @ 1/1d | 41166.13. 4. | | |
| Educational Grant | | | |
| 823.19. 7 | | | |
| less paid | | | |
| on account | 76. 0. 8 | 747.18.11. | |
| Carried forward | 1020. 3. 1. | | |
| | £53584.15. 4. | | £53584.15. 4. |

AUDITORS' REPORT

To the members of the Tamworth Industrial Co-operative Society Ltd.

LADIES AND GENTLEMEN,

The undersigned, having had access to all the Books, Deeds, Documents and accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Books, Deeds, Documents, Accounts and Vouchers relating thereto, now signs the same as found to be correct, duly vouched, and in accordance with law.

L. Barlow A.S.A.A.,
Incorporated Accountant, and
Approved Auditor.

C.W.S. Ltd., Audit Office,
Corporation Street,
MANCHESTER, 4.

14 AUG 1959

TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY LTD.
5, Colehill, Tamworth, Staffs.

EDUCATIONAL DEPARTMENT

STATEMENT OF ACCOUNTS

HALF-YEAR ENDED 13th JULY, 1959

Income

Expenditure

| | £. | s. | d. | | £. | s. | d. |
|---------------------------------|------|-----|----|----------------------|------|-----|-----|
| To Shares in Society 12/1/59 | 5. | 5. | 1. | By Home Magazine | 267. | 3. | 7. |
| Cash at Bank " | 1. | 13. | 7. | Publications | 69. | 11. | 0. |
| Grant from Society | 749. | 19. | 6. | Coal, Coke & Elec. | 91. | 12. | 1. |
| " " "(on a/c) | 76. | 0. | 8. | Postage & Sundries | 2. | 17. | 3. |
| Interest & Divi. | 13. | 16. | 9. | Salaries & Wages | 85. | 6. | 0. |
| Rent of rooms | 70. | 2. | 6. | Repairs | 24. | 10. | 9. |
| Sale of furniture | 5. | 0. | 0. | Rates, Taxes & Ins. | 60. | 18. | 8. |
| | | | | Delegations & Affil. | 81. | 2. | 6. |
| | | | | Employees Education | 29. | 0. | 6. |
| | | | | Childrens Groups | 52. | 14. | 7. |
| | | | | Choir | 61. | 8. | 0. |
| | | | | Drama | 47. | 3. | 10. |
| | | | | Womens Guilds | 14. | 7. | 6. |
| | | | | Concerts | 25. | 2. | 7. |
| | | | | Cash at Bank | | | |
| | | | | 13/7/59 | 3. | 8. | 8. |
| | | | | Cash in Hand" | 5. | 10. | 7. |

£921. 18. 1.

£921. 18. 1.

AUDITED AND FOUND CORRECT,

S. BARLOW, A.S.A.A.,

Incorporated Accountant and Approved Auditor.

TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY LTD.

BALANCE SHEET

HALF-YEAR ENDED 13th JULY, 1959.

EXPENSES ACCOUNT

| DR. | £. s. d. | | £. s. d. CR. |
|---------------------|-----------------------|------------------------|-----------------------|
| To Salaries & Wages | 103922. 8. 9. | By Interest (Cottages) | 10. 0. 0. |
| Audit Fees | 250. 0. 0. | " (Investments) | 15233. 0. 0. |
| Rent, Rates & Ins. | 2869.18. 7. | Bank Interest | 43.13. 7. |
| Other Expenses | 26186.15.10. | Commission | 1196.18. 2. |
| | 133229. 3. 2. | Insurance Agency | 103.18. 7. |
| | | T.W.C. Fees | 236. 6. 0. |
| Interest:- | | | |
| Share (Estimated) | 10650. 0. 0. | | |
| Loan | 4735.14. 7. | | |
| Small Savings | 196.10. 9. | | |
| Sales Club | 250. 0. 0. | | |
| Superan. Fund | 1136.17. 6. | | |
| Bank Charges | 236. 6. 9. | | |
| Depreciation | 12530. 4. 9. | Balance to Trade | |
| | | Account | 146141. 1. 2. |
| | <u>£162964.17. 6.</u> | | <u>£162964.17. 6.</u> |

TRADING ACCOUNT

| | | | |
|-----------------------|-----------------------|---------------------|-----------------------|
| To Stock, 12th Jan.59 | 115708. 0.10. | By Sales | 796146. 4. 7. |
| Purchases | 589508.18. 0. | Trade Bonus | 737.11. 3. |
| Expenses | 146141. 1. 2. | Dividend | 5973. 9. 0. |
| | | Stock, 13th. Jly.59 | 102536.14. 4. |
| Surplus, To S.&D. | | | |
| Account | 54035.19. 2. | | |
| | <u>£905393.19. 2.</u> | | <u>£905393.19. 2.</u> |

INVESTMENTS REVENUE ACCOUNT

| | | | |
|---------------------|----------------------|----------------|----------------------|
| To Cottages | | By Rents | 48. 3. 8. |
| Repairs, Rates etc. | 34. 2.11. | Share Interest | 2312. 3. 0. |
| Share Interest | 1175. 0. 0. | Loan Interest | 17102. 3.10. |
| Loan | 14058. 0. 0. | | |
| Balance, to | | | |
| S.& D. Account | 4195. 7. 7. | | |
| | <u>£19462.10. 6.</u> | | <u>£19462.10. 6.</u> |

/cont..

The purchases from Productive Societies were :-

| | |
|-----------------------|------|
| Drapery..... | 6.6 |
| Outfitting/Tailoring. | 28.5 |
| Footwear..... | 21.0 |

The surplus disposable is £53,584. 15. 4d. We recommend it to be allocated as follows :-

| | £. | s. | d. |
|------------------------------|-----------|------|---------|
| To Share Interest..... | 10650. | 0. | 0. |
| Dividend to Members @1/1d | | | |
| in the £.... | 41166. | 13. | 4. |
| Educational Fund - | | | |
| 823.19. 7. | | | |
| Less paid..... | 76. 0. 8. | | |
| | | 747. | 18. 11. |
| Balance carried forward..... | 1020. | 3. | 1. |
| | £53584. | 15. | 4d |

DEVELOPMENTS: - Central Premises Extension.

Slow but steady progress is being made with this, and we hope to be doing part of our Christmas trade in the new building whilst the extra storey is being added to the existing Drapery Department.

Grocery Warehouse:

We have decided on the size and type of building we want on the old Cattle Sale ground, and detailed plans and specifications are being prepared by our Architect. The matter is urgent but we are afraid that movement is likely to be slow.

Works Dept:

The work of re-roofing the Carpenters shop etc., is a major repair job which we hope to have completed in time for the Autumn. Your Committee has under consideration an extension of service to members by this department when the work is finished.

{ We regret to record the death of Mr. H.F.Walker, one
{ of the earliest members of our Committee of Management.
{ An outstanding and upright figure he will be
{ remembered by many "old boys".
{
{ We have also lost two employees, Mr. Fred Cotterill,
{ retired member of our Delivery Staff and Mr. Arthur
{ Tomlinson of the Works Department, both of whom in their
{ capacities served the Society well.
{
{ We extend our sympathy to the relatives of each one
{ of these co-operators.

In presenting this Report for adoption we express our thanks to all members who have supported us and to the Staff for their efforts, and confidently look forward to the future success of our endeavours.

On behalf of the General Committee,

A. HEATHCOTE, Chairman.
F.C.BENNETT, Secretary.

Signed Copy

1. The first part of the report deals with the general situation of the country and the progress of the work during the year. It is a summary of the work done and a statement of the results achieved. It is a statement of the work done and a statement of the results achieved.

2. The second part of the report deals with the details of the work done. It is a statement of the work done and a statement of the results achieved. It is a statement of the work done and a statement of the results achieved.

3. The third part of the report deals with the details of the work done. It is a statement of the work done and a statement of the results achieved. It is a statement of the work done and a statement of the results achieved.

4. The fourth part of the report deals with the details of the work done. It is a statement of the work done and a statement of the results achieved. It is a statement of the work done and a statement of the results achieved.

5. The fifth part of the report deals with the details of the work done. It is a statement of the work done and a statement of the results achieved. It is a statement of the work done and a statement of the results achieved.

6. The sixth part of the report deals with the details of the work done. It is a statement of the work done and a statement of the results achieved. It is a statement of the work done and a statement of the results achieved.

7. The seventh part of the report deals with the details of the work done. It is a statement of the work done and a statement of the results achieved. It is a statement of the work done and a statement of the results achieved.

8. The eighth part of the report deals with the details of the work done. It is a statement of the work done and a statement of the results achieved. It is a statement of the work done and a statement of the results achieved.

9. The ninth part of the report deals with the details of the work done. It is a statement of the work done and a statement of the results achieved. It is a statement of the work done and a statement of the results achieved.

10. The tenth part of the report deals with the details of the work done. It is a statement of the work done and a statement of the results achieved. It is a statement of the work done and a statement of the results achieved.